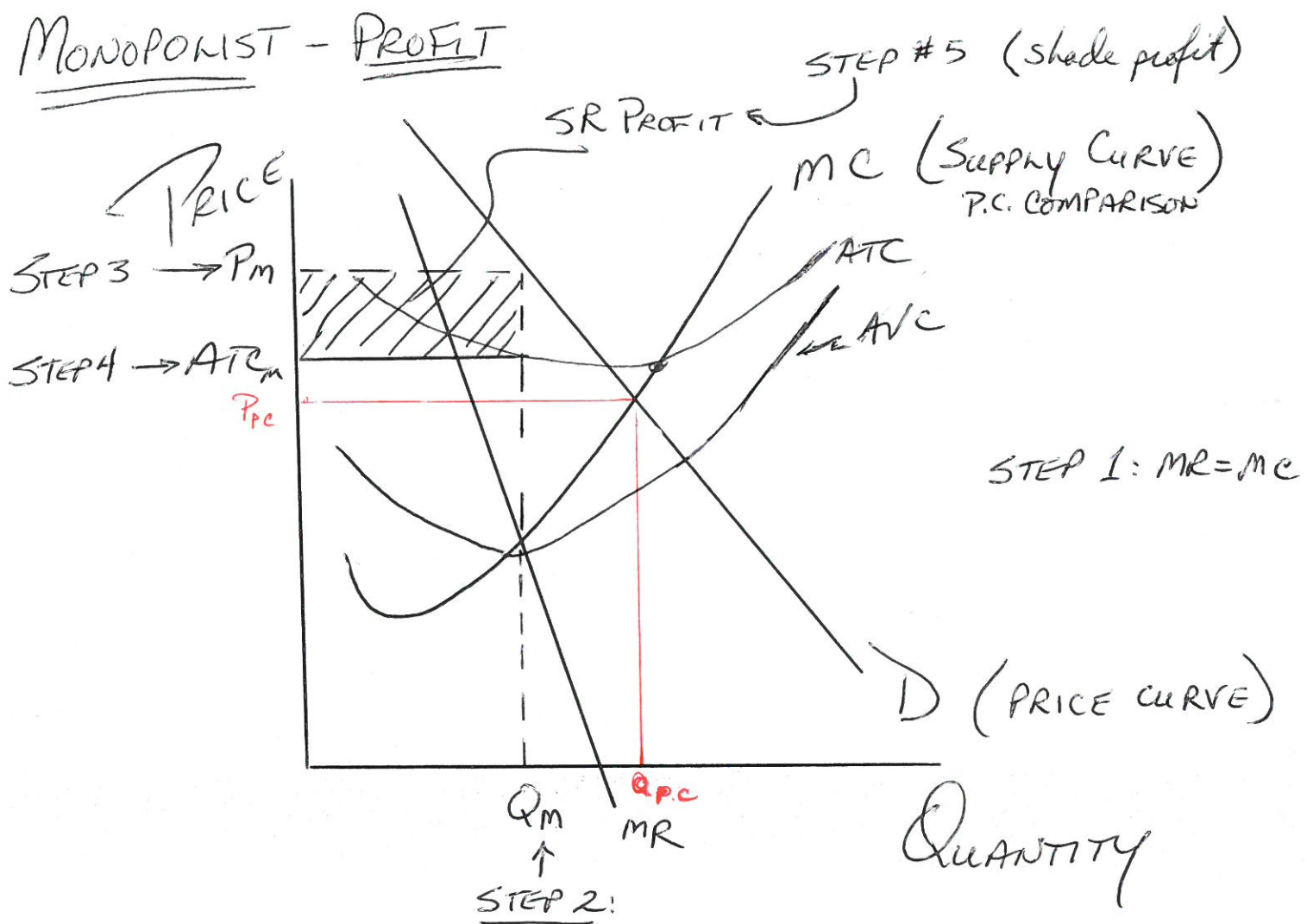
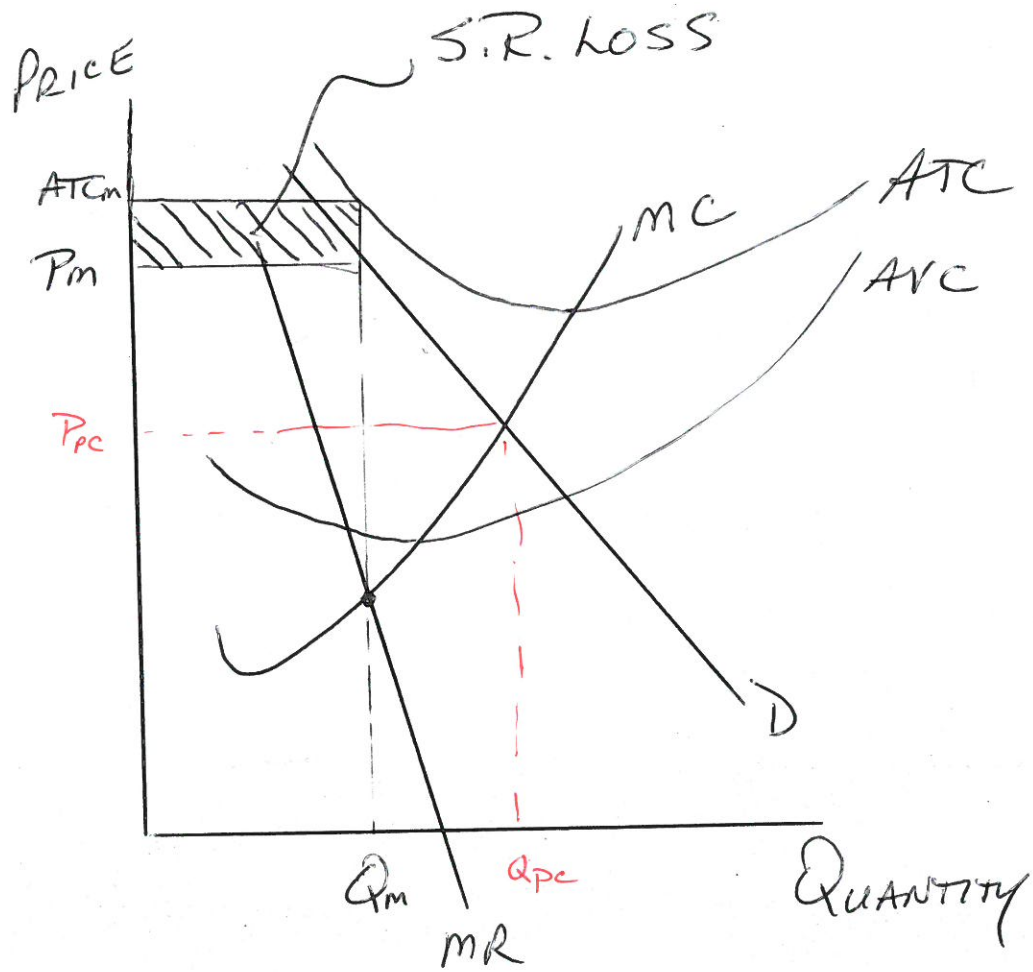


# MONOPOLIST - PROFIT



$D \& MC(S) \leftarrow$  PERFECTLY COMPETITIVE COMPARISON POINT  
THE  $D \& S$  EQUILIBRIUM.

THE MONOPOLIST CHARGES A HIGHER PRICE  
( $P_m > P_p$ )  
AND PRODUCES LESS ( $Q_m < Q_{pc}$ )



MONOPOLIST - LOSS